



# The European Green Deal

*#EUGreenDeal*

*21 November 2022*

# Overcome existential threat to Europe and the world

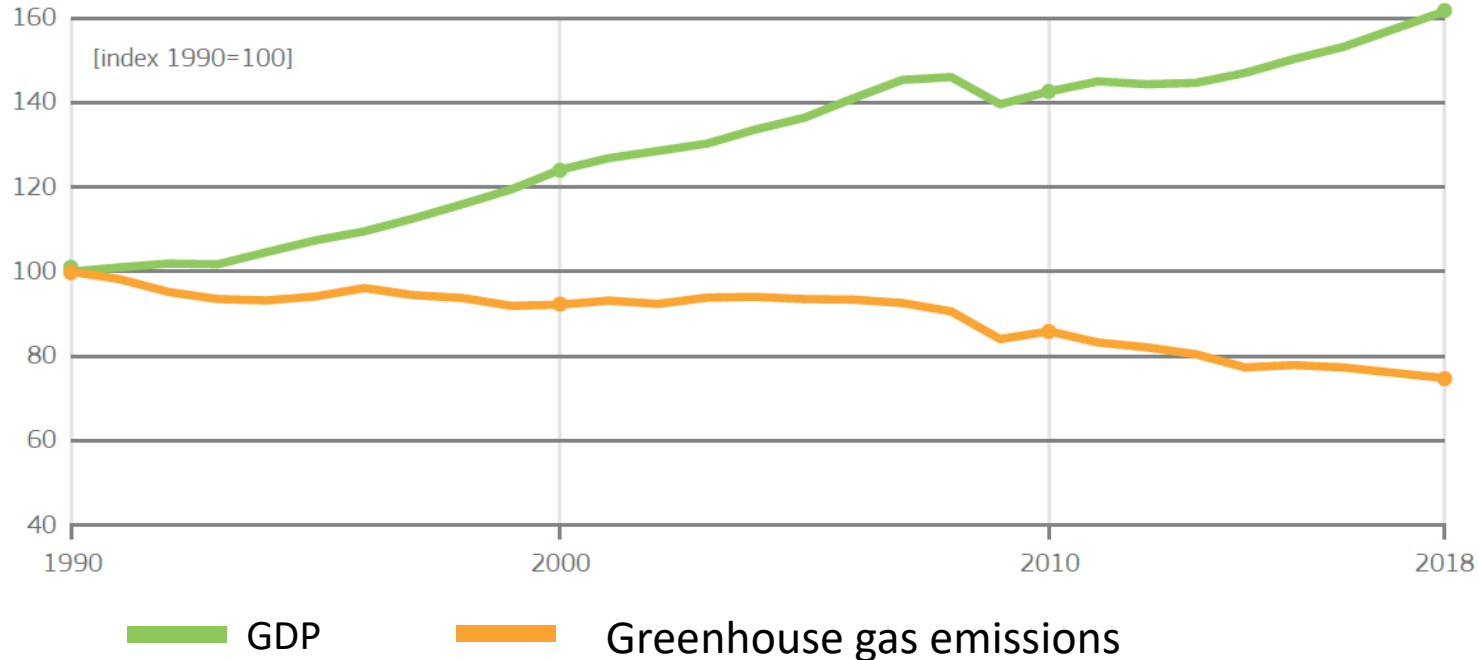
Climate change and environmental degradation are an existential threat to Europe and the world. The European Green Deal will transform the EU into a modern, resource-efficient and competitive economy, ensuring:

- No net emissions of greenhouse gases by 2050
- Economic growth decoupled from resource use
- No person and no place left behind



# Progress on tackling climate change

The EU is a global leader in the fight against climate change:



Between 1990 and 2018, greenhouse gas emissions **decreased by 23%**, while the economy **grew by 61%**

# First climate initiatives

1

## European Climate Law:

- 2050 climate-neutrality objective in EU law
- 2030 emissions reduction target towards 55%

2

**European Climate Pact** to engage citizens and all parts of society in climate action



# Putting our money where our mouth is

One third of the **€1.8 trillion** investments from the NextGenerationEU Recovery Plan, and the EU's seven-year budget will finance the European Green Deal.



**25%** of all European Union funding for climate measures



**30%** of InvestEU to projects that fight climate change



Stimulating green investments with support from the EIB Group

CLIMATE  
PACT AND CLIMATE  
LAW

PROMOTING  
CLEAN  
ENERGY

INVESTING IN MORE  
SUSTAINABLE,  
SMARTER MOBILITY

PROTECTING NATURE

STRIVING  
FOR GREENER  
INDUSTRY

# The European Green Deal

FROM FARM  
TO FORK

ELIMINATING  
POLLUTION

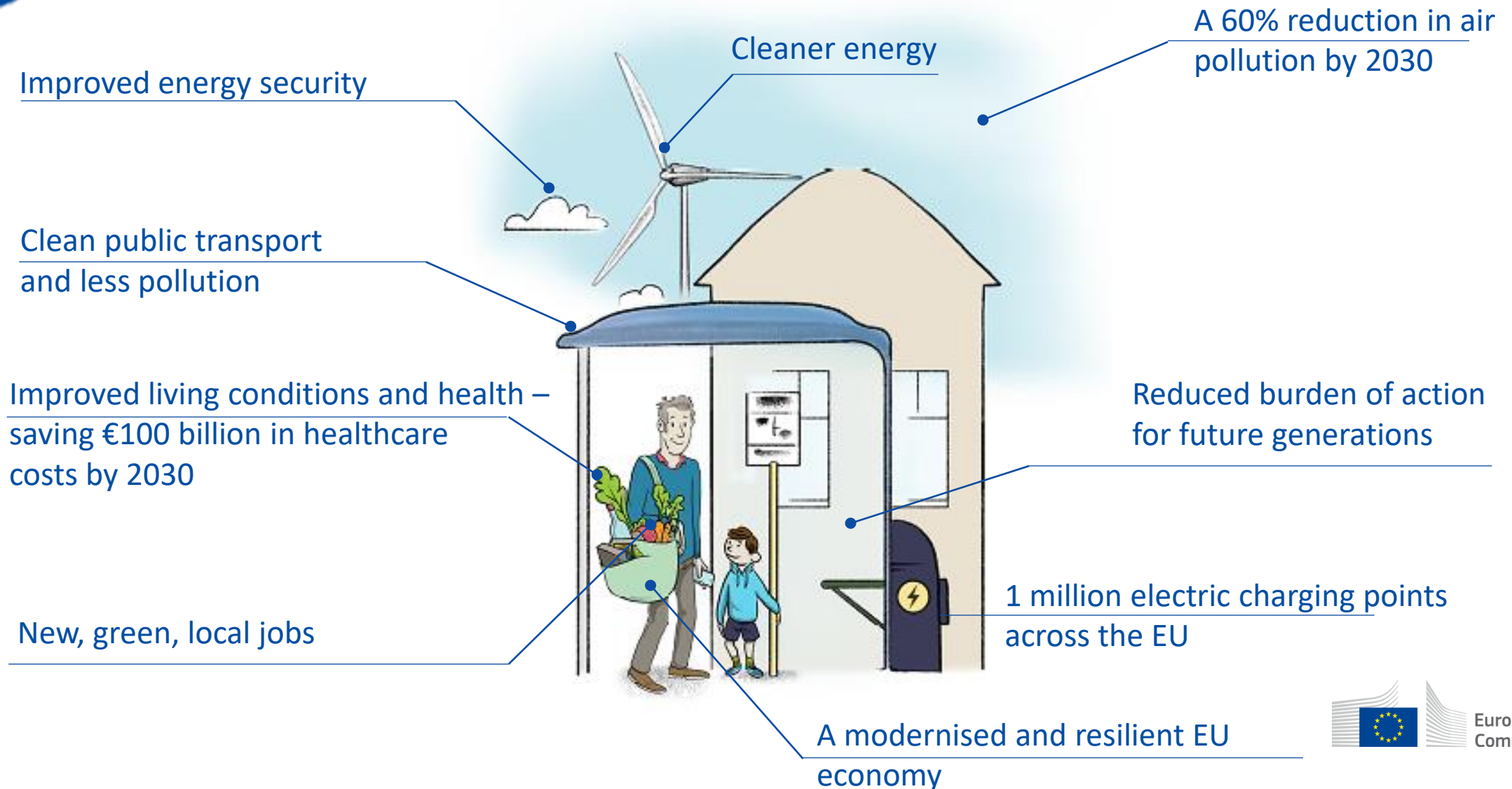
LEADING THE  
GREEN CHANGE  
GLOBALLY

ENSURING  
A JUST TRANSITION  
FOR ALL

MAKING  
HOMES ENERGY  
EFFICIENT

FINANCING  
GREEN  
PROJECTS

# In short: what's in it for me?



# Climate change and environmental degradation need a global solution



The European Union firmly committed to:

**Lead by example**

**Use diplomacy, trade and development cooperation to advance climate action (COP)**

**Set standards for sustainable growth across global value chains**



# Keep in touch



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