

# Conference in Honour of Ramon Marimon

June 3-4, 2022

European University Institute, Florence, Italy

Villa La Fonte, Via delle Fontanelle, 18 - 50014 San Domenico di Fiesole

Time indications: CEST

Link for online participants: participants will receive the zoom link upon registration

## Day 1, June 3, 2022

**8:30 Conference Room: Welcome by conference organizers**

**8:40-9:55 Debt Default**

Gaetano Gaballo (HEC Paris) – Asset Purchases and Default-Inflation Risks in Noisy Financial Markets

Xavier Mateos-Planas (Queen Mary University) – Trade Credit Default

Adrien Wicht (EUI) – Private Information and Sovereign Defaults

**9:55-10:10 Coffee Break, Saletta**

**10:10-11:00 Firms and Macroeconomic Fluctuations**

Alessandro Ferrari (University of Zurich) – Global Value Chains and the Business Cycle

Francisco Queirós (CSEF- University of Naples), Firm Heterogeneity, Market Power and Macroeconomic Fragility

**11:00- 11:10 Break**

**11:10-11:30 Short in-situ interventions (15 min each) by**

Arpad Abraham (University of Bristol)  
Albert Marcet (CREI, UPF and BSE)

**11:30-11:40 Coffee Break, Saletta**

**11:40-12:55 Economic Inequality**

Stelios Tisaras (Ecole Polytechnique de Lausanne), Asset Purchases, Limited Asset Market Participation and Inequality

Yu Zheng (Queen Mary University), Unequal Transition: The Making of China's Wealth Gap

Charles Brendon (Cambridge University), Optimal Nonlinear Savings Taxation

**12:55-14:00 Lunch Break, Loggia – by invitation only****14:00-14:50 Labour Markets and Fiscal Shocks**

Miren Azkarate-Askasua (University of Mannheim) – Home Bias and the Gender Wage Gap

Pedro Teles (Bank of Portugal) – Labour Markets and Fiscal Shocks

**14:50-15:10 Break****15:10-16:10 Short online interventions by**

Tom Sargent (New York University)

Gian Italo Bischi (Università di Urbino)

Eva Carceles (Stony Brook University)

V.V. Chari (University of Minnesota)

George Evans (University of Oregon)

Teresa Garcia Mila (Universitat Pompeu Fabra & BSE)

Seppo Honkapohja (Aalto University)

Larry Jones (University of Minnesota)

Andreu Mas-Colell (Universitat Pompeu Fabra & BSE)

**16:10 – 16:20 Coffee Break, Saletta****16:20-17:10 Optimal Monetary Policy**

Klaus Adam (University of Mannheim) – Housing Price Expectations, Falling Natural Rates and the Optimal Inflation Target

Sergio Santoro (ECB) – Optimal Trend Inflation, Misallocation and the Pass-through of Labour Costs to Prices

**17:30-19:00 Cocktail in the garden – by invitation only****19:00-21:00 BBQ dinner in the garden – by invitation only**

## Day 2, June 4, 2022

### 9:00-10:15 Economic Growth, Labour Markets

Fabrizio Zilibotti (Yale University) - Growing Like India: The Unequal Effects of Service-Led Growth

Joao Brogueira de Sousa (Nova School) – Schooling and Lifetime Labour Supply

Mike Mariathanan (KU Leuven) – Employment Protection, Productivity and Credit

### 10:15-10:30 Coffee Break, Saletta

### 10:30-11:00 Short online interventions by

Roman Arjona (European Commission)

Marcel Jansen (FEDEA & Univ. Autónoma de Madrid)

José V. Rodríguez Mora (University of Edingburgh)

Jan Werner (University of Minnesota)

### 11:00-12:15 Asset Pricing & Debt Crisis

Shyam Sunder (Yale University) - Emergence of Information Aggregation to Rational Expectations Equilibria in Markets Populated by Biased Heuristic Traders

Spyros Skouras (Athens University of Economics and Business) – The Day Destroys the Night, Night Extends the Day: A Clientele Perspective on Equity Premium Variation

Juan Pablo Niconlini (Federal Reserve Bank of Minneapolis) - Self-Fulfilling Debt Crises with Long Stagnations

### 12:15 Conference Summary: Ramon Marimon (Universitat Pompeu Fabra, BSE and EUI)

#### Organizers:

Klaus Adam (University of Mannheim, CEPR and EABCN)

Joao Brogueira (Nova School of Business and Economics)

Giancarlo Corsetti (EUI, RSCAS Pierre Werner Chair & Department of Economics)

**Regular presentations last 20 minutes and are followed by 5 minutes of general discussion.**

**Time for short in-situ interventions is 15 minutes (including discussion).**

**Time for short online interventions is 5-10 minutes (including discussion).**